



Cosa Resources Completes Geophysical Surveys at Heron Copper Project

Vancouver, British Columbia, April 28th, 2022 – Cosa Resources Corp. (CSE: COSA) (“Cosa Resources” or the “Company”) is pleased to announce the completion of the field portion of the ground geophysical program at its flagship Heron Copper Project (“Heron” or the “Project”) in Northern Saskatchewan. Cosa Resources holds an option to acquire a 100% interest in the Heron Copper Project.

Keith Bodnarchuk, President & CEO, commented: *“Following a successful Initial Public Offering and listing on the Canadian Securities Exchange in March, and having now closed a \$2 million non-brokered private placement in April, our focus has shifted to the exploration of our Heron Copper Project in Northern Saskatchewan. Through the great work of our technical team, we have completed phase one at Heron, which consisted of ground geophysical surveys designed to follow-up and advance the most prospective targets generated by our 2021 airborne geophysical survey. Our technical team is currently reviewing the preliminary data to help guide future exploration at Heron.”*

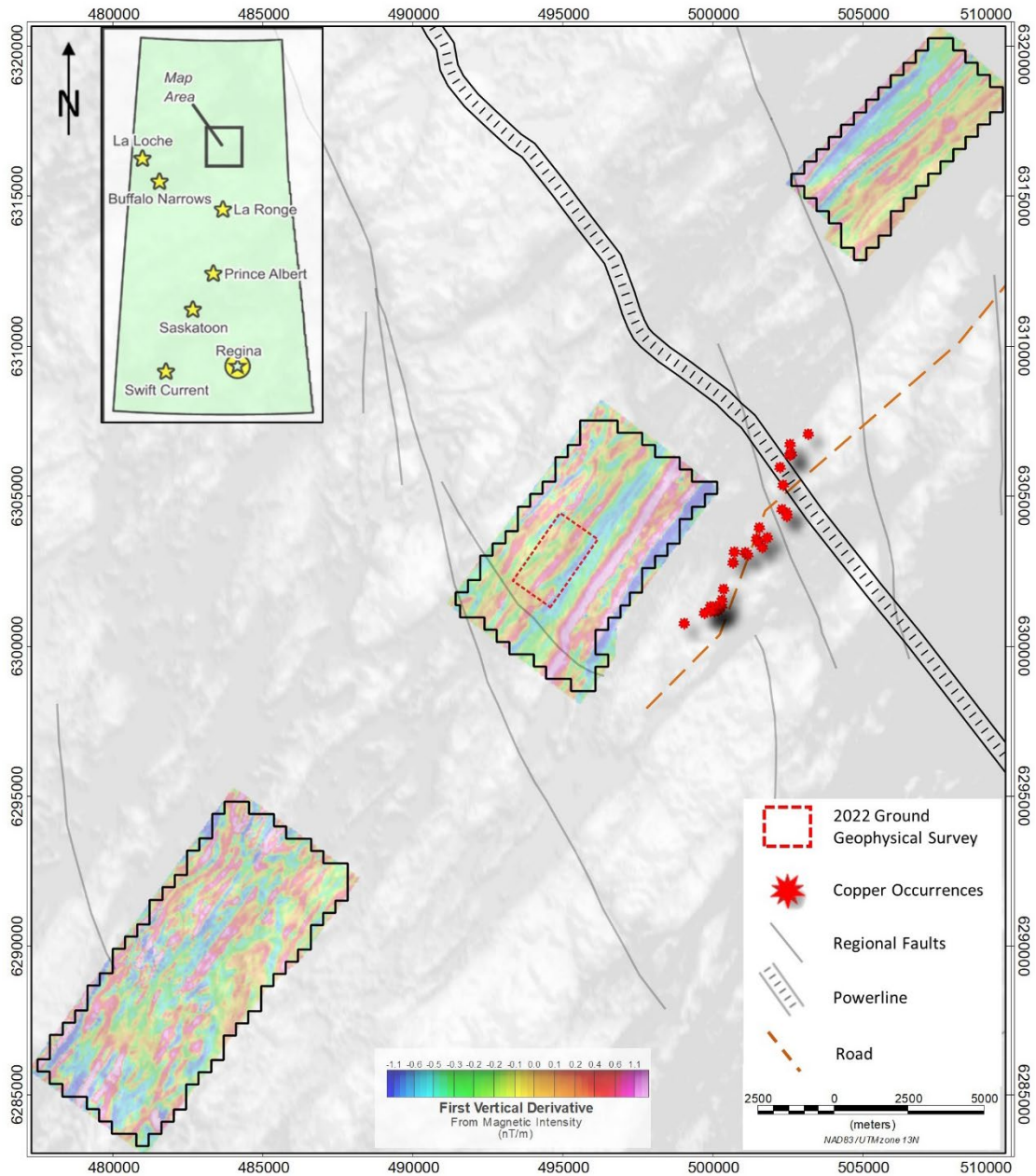
The Survey

The 2022 winter exploration program at Heron consisted of magnetic and electromagnetic ground geophysical surveys. The surveys were completed in April 2022 and were designed to follow up on the highest priority target area from the 2021 airborne geophysical survey. The primary objective of the geophysical program was to map and characterize the electrical and magnetic properties of the subsurface within the project area to focus future drilling programs for the exploration of sedimentary-hosted copper deposits. The program consisted of a combined total of 60 km of magnetic and electromagnetic survey coverage with a line spacing of 100 m, tightening to 50 m spacing overtop of the strongest airborne anomalies.

About Heron

Heron is a copper exploration project located in Northern Saskatchewan, approximately 180 kilometres north of La Ronge. The Project is comprised of three mineral claims totaling 11,122 hectares and is immediately adjacent to the Janice Lake Copper Property, a highly prospective sedimentary-hosted copper project owned by Forum Energy Metals Corp. and currently under option to Rio Tinto Exploration Canada. All claims at Heron are within 30 kilometres of the newly constructed Janice Lake trail, and a high-voltage powerline runs within 4 kilometres of the central mineral claim. Heron covers an underexplored area underlain by Wollaston Group sandstones which host the stratabound sedimentary copper on the parallel Janice Lake property. In August 2021, Cosa Resources completed a property-wide airborne magnetics survey. The survey successfully outlined multiple target areas based on magnetic highs interpreted to be similar to the magnetic highs that host copper mineralization at the Janice Lake property. Cosa Resources holds an option to acquire a 100% interest in the Heron Copper Project.

Figure 1: Heron 2022 Ground Geophysics Location



About the Company

Cosa Resources is a Canadian mineral exploration company based in Vancouver, BC and is currently focused on the exploration of its Heron Copper Project. The Heron Project consists of three mineral claims approximately 180 km north of La Ronge, Saskatchewan, and is considered prospective for sedimentary-hosted copper mineralization. The team behind Cosa Resources has a track record of success in Saskatchewan, with a combined 45 years of experience in exploration, discovery, and development in the province.

Qualified Person

The Company's disclosure of technical or scientific information in this press release has been reviewed and approved by Keith Bodnarchuk, P.Geo., President & CEO for Cosa Resources. Mr. Bodnarchuk is a Qualified Person as defined under the terms of National Instrument 43-101.

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Cautionary Statements

Neither the Canadian Securities Exchange nor the Market Regulator (as that term is defined in the policies of the Canadian Securities Exchange) accepts responsibility for the adequacy or accuracy of this release.

This news release includes certain "Forward-Looking Statements" within the meaning of applicable securities laws. When used in this news release, the words "anticipate", "believe", "estimate", "expect", "target", "plan", "forecast", "may", "would", "could", "schedule" and similar words or expressions, identify forward-looking statements or information.

Forward-looking statements and forward-looking information relating to any future mineral production, liquidity, enhanced value and capital markets profile of the Company, future growth potential for the Company and its business, and future exploration plans are based on management's reasonable assumptions, estimates, expectations, analyses and opinions, which are based on management's experience and perception of trends, current conditions and expected developments, and other factors that management believes are relevant and reasonable in the circumstances, but which may prove to be incorrect. Assumptions have been made regarding, among other things, the price of metals; no escalation in the severity of the COVID-19 pandemic; costs of exploration and development; the estimated costs of development of exploration projects; the Company's ability to operate in a safe and effective manner.

These statements reflect the Company's respective current views with respect to future events and are necessarily based upon a number of other assumptions and estimates that, while considered reasonable by management, are inherently subject to significant business, economic, competitive, political and social uncertainties and contingencies. Many factors, both known and unknown, could cause actual results, performance, or achievements to be materially different from the results, performance or achievements that are or may be expressed or implied by such forward-looking statements or forward-looking information and the Company has made assumptions and estimates based on or related to many of these factors. Such factors include, without limitation: the Company's dependence on one mineral project; precious metals price volatility; risks associated with the conduct of the Company's mining activities; regulatory, consent or permitting delays; risks relating to reliance on the Company's management team and outside contractors; the Company's inability to obtain insurance to cover all risks, on a commercially reasonable basis or at all; currency fluctuations; risks regarding the failure to generate sufficient cash flow from operations; risks relating to project financing and equity issuances; risks and unknowns inherent in all mining projects; contests over title to properties, particularly title to undeveloped properties; laws and regulations governing the environment, health and safety; the ability of the communities in which the Company operates to manage and cope with the implications of COVID-19; the economic and financial implications of COVID-19 to the Company; operating or technical difficulties in connection with mining or development activities; employee relations, labour unrest or unavailability; the Company's interactions with surrounding communities; the speculative nature of exploration and development; stock market volatility; conflicts of interest among certain directors and officers; lack of liquidity for shareholders of the Company; litigation risk; and the factors identified in the Company's public disclosure documents. Readers are cautioned against attributing undue certainty to forward-looking statements or forward-looking information. Although the Company has attempted to identify important factors that could cause actual results to differ materially, there may be other factors that cause results not to be anticipated, estimated or intended. The Company does not intend, and does not assume any obligation, to update these forward-looking statements or forward-looking information to reflect

changes in assumptions or changes in circumstances or any other events affecting such statements or information, other than as required by applicable law.